

Reference No.: PPM/WP 550/01/(2)

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**MYDANCE ALLIANCE SOCIETY**  
**(Established under Societies Act,1966)**

**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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**LKH & CO (AF002089)**  
**CHARTERED ACCOUNTANTS**

Reference No.: PPM/WP 550/01/(2)

**MYDANCE ALLIANCE SOCIETY  
(Established under Societies Act,1966)**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**CONTENTS**

	<b>Page No.</b>
<b>BOARD OF COMMITTEE AND OTHER INFORMATION</b>	<b>1</b>
<b>STATEMENT BY MANAGEMENT OF COMMITTEE</b>	<b>2</b>
<b>INDEPENDENT AUDITORS' REPORT</b>	<b>3 - 5</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>	<b>6</b>
<b>STATEMENT OF INCOME AND EXPENDITURE</b>	<b>7</b>
<b>STATEMENT OF RECEIPTS AND PAYMENTS</b>	<b>8</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>9</b>

**MYDANCE ALLIANCE SOCIETY**  
**(Established under Societies Act,1966)**

**BOARD OF COMMITTEE AND OTHER INFORMATION**

CHAIRMAN	: BILQIS BINTI HIJJAS
DEPUTY CHAIRMAN	: LENG POH GEE
SECRETARY	: TAN BEE HUNG
TREASURER	: LIM SAE MIN
COMMITTEE MEMBERS	: LIM FUNG WEE : RITHAUDIN ABDUL KADIR : AZURA ABAL ABAS : SUHAILI MICHELINE BINTI AHMAD KAMIL : LIM SIEW LING : WONG JYH SHYONG
PRINCIPLE BANKER	: RHB BANK BHD
AUDITORS	: LKH & CO (AF002089) CHARTERED ACCOUNTANTS



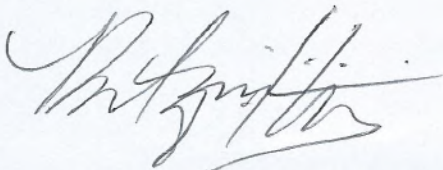
Reference No.: PPM/WP 550/01/(2)

**MYDANCE ALLIANCE SOCIETY**  
**(Established under Societies Act,1966)**

**STATEMENT BY MANAGEMENT OF COMMITTEE**

We, BILQIS BINTI HIJJAS (F) and LIM SAE MIN (F), being the President and Treasurer of MYDANCE ALLIANCE SOCIETY, do hereby state that, in opinion of the Management Committee, the financial statements set out pages 6 to 9, are drawn up in accordance with Malaysian Private Entities Reporting Standard and the Society Act 1966 so as to give a true and fair view of the Statement of Assets And Liabilities of the association as at 31 December 2016 and of the results and the Statement of Receipt And Payment for the year then ended.

Signed on behalf of the Federation:



BILQIS BINTI HIJJAS (F)  
CHAIRMAN



LIM SAE MIN (F)  
TREASURER

Date: 13/2/2018

Klang





**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
MYDANCE ALLIANCE SOCIETY  
(Established under Societies Act,1966)  
(Reference No.: PPM/WP 550/01/(2))**

**REPORT ON THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the financial statements of MYDANCE ALLIANCE SOCIETY ("ASSOCIATION"), which comprise the Statement of Assets and Liabilities as at 31 December 2016, and Statement of Income and Expenditure, and Statement of Receipts and Payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 9.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the ASSOCIATION as at 31 December 2016, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard and Society Act 1966 in Malaysia.

**Basis for Opinion**

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Independence and Other Ethical Responsibilities**

We are independent of the Management Committee in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**Responsibilities for the Financial Statements**

The management committee are responsible for the preparation of financial statements of the ASSOCIATION that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and Society Act 1966 in Malaysia. The management committee are also responsible for such internal control as the management committee determine is necessary to enable the preparation of financial statements and of the ASSOCIATION that are free from material misstatement, whether due to fraud or error.



**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
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**Responsibilities for the Financial Statements (cont'd)**

In preparing the financial statements and of the ASSOCIATION, the management committee are responsible for assessing the ASSOCIATION's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the ASSOCIATION as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the ASSOCIATION, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ASSOCIATION's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management committee.



**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
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**Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)**

- Conclude on the appropriateness of the management committee' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ASSOCIATION's ability to continue as a going concern. If we Conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the ASSOCIATION or, If such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the association to cease to continue as a going concern.
  
- Evaluate the overall presentation, structure and content of the financial statements of the ASSOCIATION, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

We also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the association have been properly kept in accordance with the provisions of the Act.

**Other Matters**

This report is made solely to the members of the ASSOCIATION, as a body, in accordance with the Society Act 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



LKH & CO.  
AF 002089  
Chartered Accountants



LIM KOK HOW  
Approval Number: 03089/08/2019 (J)  
Chartered Accountant

Date: 13 FEB 2018

Kajang, Selangor Darul Ehsan.



**MYDANCE ALLIANCE SOCIETY**  
(Established under Societies Act,1966)

**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
<b>CURRENT ASSETS</b>		
Trade receivables	1,891	2,999
Prepayment	402	50
Fixed deposit	7,143	6,911
Bank balance	29,516	51,429
	<u>38,952</u>	<u>61,389</u>
 <b>CURRENT LIABILITY</b>		
Other payable and accruals	10,612	21,112
	<u>10,612</u>	<u>21,112</u>
 <b>NET CURRENT ASSETS</b>	 28,340	 40,277
 <b>NET ASSETS</b>	 <u>28,340</u>	 <u>40,277</u>
 Represented by :		
At 1 January	40,277	32,696
(Deficit)/Surplus during the year	(11,937)	7,581
<b>ACCUMULATED FUNDS</b>	<u>28,340</u>	<u>40,277</u>

(The accompanying notes form an integral part of financial statements)



**MYDANCE ALLIANCE SOCIETY**  
**(Established under Societies Act,1966)**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
<b>INCOME</b>	9,100	143,211
<b>OTHER INCOME</b>		
Fixed deposit interest	231	230
	<u>9,331</u>	<u>143,441</u>
<b>EXPENDITURE</b>		
Allowance	2,900	-
Auditors' remuneration	1,500	2,000
Bank charges	11	65
Commission	18	32
Event expenses	-	131,267
Grants	16,495	1,700
Hosting renewal	274	269
Printing and postage	20	-
Rental	50	527
<b>Total expenditure</b>	<u>21,268</u>	<u>135,860</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u>(11,937)</u>	<u>7,581</u>

(The accompanying notes form an integral part of financial statements)

**MYDANCE ALLIANCE SOCIETY**  
(Established under Societies Act,1966)

**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	<b>2016</b>	<b>2015</b>
	<b>RM</b>	<b>RM</b>
<b>RECEIPTS</b>		
Cash bank in	-	1,700
Deposit refund	-	356
Grant received	6,900	101,432
Grant received from JKKN	-	3,500
Other miscellaneous income	1,450	9,310
Performance fee	-	26,030
Repayment from trade receivable	1,340	-
<b>Total receipts</b>	<u>9,690</u>	<u>142,328</u>
<b>PAYMENTS</b>		
Allowance	2,900	-
Bank charges	11	65
Event expenses	-	133,323
Grants	15,995	1,700
Hosting renewal	677	-
Printing and postage	20	-
Repayment to other payable	12,000	-
Rental	-	100
<b>Total payments</b>	<u>31,603</u>	<u>135,188</u>
<b>NET MOVEMENT IN CASH &amp; CASH EQUIVALENTS</b>	(21,913)	7,140
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	51,429	44,289
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>29,516</u></u>	<u><u>51,429</u></u>

(The accompanying notes form an integral part of financial statements)



**MYDANCE ALLIANCE SOCIETY**  
**(Established under Societies Act,1966)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**1. GENERAL**

The association is registered as MYDANCE ALLIANCE SOCIETY, KUALA LUMPUR under Society Act 1966 in Malaysia.

The registered address is located at 72, Jalan Ampang Hilir, 55000 Kuala Lumpur.

The objective of the association was established to promote and support dance of any kind in Malaysia.

The financial statements were authorised for issued by the Management Committee on 13 February 2018.

**2. SIGNIFICANT ACCOUNTING POLICIES**

a. **Basis of accounting**

The financial statements of the association have been prepared in accordance with the constitutions of the association and Malaysia Private Entities Reporting Standards ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB").

The financial statements have been prepared on the historical cost basis, unless otherwise stated in the significant accounting policies.

b. **Payables**

Payables are stated at the incurred costs for services received.

c. **Revenue recognition**

All incomes are recognised and collections on the receipt basis.

d. **Cash and cash equivalents**

Cash and cash equivalents comprise bank balance.

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**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	2016 RM	2015 RM
<b>RECEIPTS</b>		
Cash bank in	-	1,700
Deposit refund	-	356
Grant received	-	101,432
Grant received from JKKN	-	3,500
Other miscellaneous income	8,350	9,310
Performance fee	-	26,030
Repayment from trade receivable	1,340	-
<b>Total receipts</b>	<u>9,690</u>	<u>142,328</u>
<b>PAYMENTS</b>		
Allowance	2,900	-
Bank charges	11	65
Event expenses	-	133,323
Grants	15,995	1,700
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Repayment to other payable	12,000	-
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<b>Total payments</b>	<u>31,603</u>	<u>135,188</u>
<b>NET MOVEMENT IN CASH &amp; CASH EQUIVALENTS</b>	(21,913)	7,140
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	51,429	44,289
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u>29,516</u>	<u>51,429</u>
<b>CASH &amp; CASH EQUIVALENTS COMPRISE :</b>		
Bank balance	<u>29,516</u>	<u>51,429</u>

(The accompanying notes form an integral part of financial statements)