

Reference No.: PPM/WP 550/01/(2)

MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)

REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

LKH & CO (AF002089)
CHARTERED ACCOUNTANTS

Reference No.: PPM/WP 550/01/(2)

**MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015**

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MYDANCE ALLIANCE SOCIETY
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BOARD OF COMMITTEE AND OTHER INFORMATION

CHAIRMAN	:	BILQIS BINTI HIJJAS
DEPUTY CHAIRMAN	:	LENG POH GEE
SECRETARY	:	TAN BEE HUNG
TREASURER	:	LIM SAE MIN
COMMITTEE MEMBERS	:	LIM FUNG WEE RITHAUDIN ABDUL KADIR AZURA ABAL ABAS SUHAILI MICHELINE BINTI AHMAD KAMIL LIM SIEW LING WONG JYH SHYONG
PRINCIPLE BANKER	:	RHB BANK BHD
AUDITORS	:	LKH & CO (AF002089) CHARTERED ACCOUNTANTS

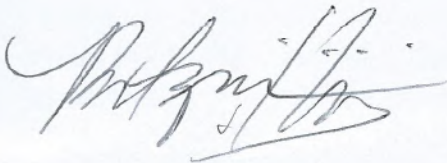
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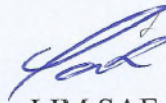
STATEMENT BY MANAGEMENT OF COMMITTEE

We, BILQIS BINTI HIJJAS (F) and LIM SAE MIN (F), being the President and Treasurer of MYDANCE ALLIANCE SOCIETY, do hereby state that, in opinion of the Management Committee, the financial statements set out pages 6 to 9, are drawn up in accordance with Malaysian Private Entities Reporting Standard and the Society Act 1966 so as to give a true and fair view of the Statement of Assets And Liabilities of the association as at 31 December 2015 and of the results and the Statement of Receipt And Payment for the year then ended.

Signed on behalf of the Federation:



BILQIS BINTI HIJJAS (F)
CHAIRMAN



LIM SAE MIN (F)
TREASURER

Date: 13/2/2018

Klang



LKH & CO. (AF 002089)

CHARTERED ACCOUNTANTS
特许会计师

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)
(Reference No.: PPM/WP 550/01/(2))**

Report on the financial statements

We have audited the accompanying accounts of MYDANCE ALLIANCE SOCIETY ("ASSOCIATION"), which comprise the Statement of Assets and Liabilities as at 31 December 2015, and Statement of Income and Expenditure, and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Committee's Responsibility for the Accounts

The management committee are responsible for the preparation of approved accounts so as to give a true and fair view in accordance with applicable Malaysian Private Entities Reporting Standard in Malaysia. The management committee is also responsible for such internal control as the management committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)
(Reference No.: PPM/WP 550/01/(2))**

Opinion

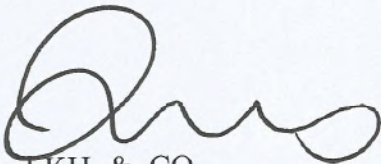
In our opinion, the financial statements give a true and fair view of the financial position of the ASSOCIATION as of 31 December 2015 and Statement of Income and Expenditure, and Statement of Receipts and Payments for the year ended 31 December 2015 in accordance with Malaysian Private Entities Reporting Standard and Society Act 1966.

Report on Other Legal and Regulatory Requirements

We also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the association have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the ASSOCIATION, as a body, in accordance with the Society Act 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



LKH & CO.
AF 002089
Chartered Accountants



LIM KOK HOW
Approval Number: 03089/08/2019 (J)
Chartered Accountant

Date: **13 FEB 2018**

Kajang, Selangor Darul Ehsan.

MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2015

	2015	2014
	RM	RM
CURRENT ASSETS		
Trade receivables	2,999	92
Prepayment	50	269
Fixed deposit	6,911	6,681
Bank balance	51,429	44,289
	<u>61,389</u>	<u>51,331</u>
 CURRENT LIABILITY		
Other payable and accruals	21,112	18,635
	<u>21,112</u>	<u>18,635</u>
 NET CURRENT ASSETS	 40,277	 32,696
 NET ASSETS	 <u>40,277</u>	 <u>32,696</u>
 Represented by :		
At 1 January	32,696	(17,546)
Surplus during the year	7,581	50,242
ACCUMULATED FUNDS	<u>40,277</u>	<u>32,696</u>

(The accompanying notes form an integral part of financial statements)

MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015	2014
	RM	RM
INCOME	143,211	54,652
OTHER INCOME		
Fixed deposit interest	230	281
	<u>143,441</u>	<u>54,933</u>
EXPENDITURE		
Auditors' remuneration	2,000	1,500
Bank charges	65	5
Commission	32	-
Event expenses	131,267	107
Grants	1,700	2,300
Hosting renewal	269	324
Printing and postage	-	355
Rental	527	100
Total expenditure	<u>135,860</u>	<u>4,691</u>
SURPLUS FOR THE FINANCIAL YEAR	<u>7,581</u>	<u>50,242</u>

(The accompanying notes form an integral part of financial statements)

MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

	2015	2014
	RM	RM
RECEIPTS		
Cash bank in	1,700	-
Cheque cancelled	-	17,135
Deposit refund	356	-
Grant received	101,432	-
Grant received from JKKN	3,500	40,600
Other miscellaneous income	9,310	17,043
Performance fee	26,030	-
Total receipts	<u>142,328</u>	<u>74,778</u>
PAYMENTS		
Accruals	-	32,347
Bank charges	65	5
Event expenses	133,323	-
Grants	1,700	2,300
Hosting renewal	-	593
Printing and postage	-	355
Reimbursements	-	3,190
Rental	100	100
Total payments	<u>135,188</u>	<u>38,890</u>
NET MOVEMENT IN CASH & CASH EQUIVALENTS	7,140	35,888
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	44,289	8,401
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>51,429</u>	<u>44,289</u>

(The accompanying notes form an integral part of financial statements)

MYDANCE ALLIANCE SOCIETY
(Established under Societies Act,1966)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

1. GENERAL

The association is registered as MYDANCE ALLIANCE SOCIETY, KUALA LUMPUR under Society Act 1966 in Malaysia.

The registered address is located at 72, Jalan Ampang Hilir, 55000 Kuala Lumpur.

The objective of the association was established to promote and support dance of any kind in Malaysia.

The financial statements were authorised for issued by the Management Committee on 13 February 2018.

2. SIGNIFICANT ACCOUNTING POLICIES

a. **Basis of accounting**

The financial statements of the association have been prepared in accordance with the constitutions of the association and Malaysia Private Entities Reporting Standards ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB").

The financial statements have been prepared on the historical cost basis, unless otherwise stated in the significant accounting policies.

b. **Payables**

Payables are stated at the incurred costs for services received.

c. **Revenue recognition**

All incomes are recognised and collections on the receipt basis.

d. **Cash and cash equivalents**

Cash and cash equivalents comprise bank balance.

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CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>51,429</u>	<u>44,289</u>
CASH & CASH EQUIVALENTS COMPRISE :		
Bank balance	<u>51,429</u>	<u>44,289</u>

(The accompanying notes form an integral part of financial statements)